The twelfth face-to-face Council meeting and the Annual General Meeting (AGM) of the Global Forum on Maintenance and Asset Management was held in Cape Town, South Africa from 10-16 May 2015 in conjunction with the SAAMA conference, hosted by the South African Asset Management Association. Global Forum members were active in participating in the conference and contributed several presentations to the conference.


During the meetings in Cape Town, the GFMAM Council members focused on key areas to ensure both sustainment of what the association has developed ensuring ongoing value to the Maintenance and Asset Management Community plus continual improvement growth projects to advance the efforts of the association forward.

The 2015 AGM elections and Executive elections resulted in the following Executive Committee:

John Hardwick representing the Oceania Region (Chairman)
Nezar Al-Shammasi representing the Middle East (Vice Chairman)
GFMAM COMMUNIQUE
May 2015

Robert Lash representing North America (Treasurer)
Anton Booyzen representing Africa (Secretary)
Richard Edwards representing Europe (Member)
JR Lafaia representing South America (Member)
Tsutomu Nakamura representing South East Asia (Member)

It was a busy week as the Council worked together on several joint activities and projects. The summary of tasks and project work are as follows:

Marketing:
In order to develop an appropriate Global Forum marketing strategy, GFMAM Council has reviewed its vision, mission, values and objectives. The marketing team have also discussed the following topics with the Council members: logo, website contents, PowerPoint presentations and graphics. Pre-formatted communications for GFMAM were approved for publishing. Over the next six months, the website & presentations upgrade will be completed and a briefing package will be prepared for new members or representatives.

Maintenance Framework:
The aim of the project is to identify the essential requirements of Maintenance professionals. The team put a considerable amount of effort into the development of the Framework and built in few graphical overviews and written narratives that show the relationship between Maintenance and Asset Management as outlined in the GFMAM AM Landscape document. The completion of this project has an estimated completion date of July 2015.

Asset Management Maturity:
Work to produce a positioning paper on Asset Management maturity was completed during the week. The purpose of this document is to provide a position statement on Asset Management maturity that sets out the principles and characteristics associated with Asset Management maturity. The document is intended to support organisations in their implementation of asset management. The document will be published on the GFMAM website soon.

The Value of Asset Management:
GFMAM initiated a new project on the value of asset management for organizations. The objective of the project is to clearly articulate what value asset management can bring to an organization. The intent of the message is to inform senior executives, board members and other key stakeholders why Asset Management is important and what value it could bring if considered or improved upon. The project is the first of potentially several subprojects to
develop a deeper understanding of how asset management creates value and further how much value asset management can create in respect of different objectives.

**International Accord:**
The International Accord on Asset Management will provide the framework to assess the relevance and depth of Asset Management qualifications. This will help employers and employees to identify the most appropriate qualifications for their needs and will facilitate international recognition of these qualifications. Work is progressing on the technical framework and processes and it is intended the launch the Accord in early 2016.

**Conclusion:**
The meetings focussed on consolidating the work that has been done to date. In addition, the excellent organisation of the conference by SAAMA ensured ample opportunity for networking during the social events. Work on the projects will continue and will be discussed at the next face to face meeting at the SMRP conference in Cincinnati, Ohio, USA, October 12–15, 2015. In the meantime, regular conference call monthly meetings will continue. The first face to face meeting in 2016 is planned for at the IAM conference in Edinburgh, UK, June 20 to 22 2016.