Summary of outcomes of GFMAM Council Meeting
Verona, May 2010.

The inaugural meeting of the Global Forum on Maintenance and Asset Management (GFMAM) was held at Verona, Italy. The founding members brought the organisation into existence at a formal signing ceremony. GFMAM is now officially an organisation incorporated under Swiss Law. The vision of GFMAM is “To be a worldwide community of organizations providing leadership for asset management & maintenance communities.”

The steering committee that has been establishing the GFMAM over the last fourteen months has now achieved its goals and been replaced with the Executive Committee that held its first meeting with all the Council present. The new Executive Committee is Mr. Hans Klemme-Wolff from EFNMS (Chairperson); Mr. John Hardwick from AM Council (Vice Chairperson); Mr. Timothy Goshert from SMRP (Treasurer); Mr. Nezar Shammasi from GSMP (Secretary); Mr. Lobato de Campos from ABRAMAN (Member). A separate media release has been issued to communicate this achievement.

The By-Laws that were previously agreed with member organisations have now been signed and lodged. Other requirements for ensuring the success of this new entity that were produced are:

- The strategic plan
- The objectives
- The Policy Manual
- Property sharing principles
- Code of Conduct
- Media release
- Election of the Executive Committee
- Agenda and minutes of the Inaugural meeting
As part of the EFNMS Conference “Euromaintenance” in Verona, Italy, the GFMAM officially started their collaboration with sessions that were integrated with the host event. The sessions were about ensuring that all stakeholders are well briefed on the initiatives that are being undertaken and the benefits for individuals, organisations and governments of the GFMAM.

The topics of the sessions were:

- Global View on Maintenance and Asset Management
- Results of Working Groups
- Round Table on Global Certification Strategies
- Knowledge Sharing

As an outcome of one of the working groups, an Asset Management Landscape was presented. The landscape is a tool to promote a common global approach to Asset Management. It includes a number of conceptual models, a list of Asset Management Subjects and a framework for describing best practices, maturity and standards.

The GFMAM is now bringing together key organisations providing certification in maintenance and asset management. Over the next 6 months, the equivalence of the certification programs and the standards to which they operate will be evaluated. In the longer term, the GFMAM is looking to harmonize the certification programs. This project will be led by ABRAMAN of Brazil and the Asset Management Council of Australia.

Following on from the development of the landscape, the UK based Institute of Asset Management (IAM) and the Australian Asset Management Council (AM Council) announced during this event that collaborative work has commenced on establishing an Accord to improve international recognition and comparison of qualifications in the fast emerging discipline of asset management.

Another exciting initiative of the GFMAM was a best practice knowledge sharing stream through two presentations titled “Multi-Refineries Turnaround Optimization at Petrobras” and “Saud Aramco Maintenance Council – Strategy to Results”. These practical experiences were excellent examples of knowledge sharing among member organizations and the companies supporting them.

The GFMAM would like to thank EFNMS and AIMAN, Italy’s hospitality that ensured the meeting was a huge success. The next face to face meeting of the GFMAM will be in The Kingdom of Bahrain in December 2010 at the GSMP Maintcon conference. This will also pave the way for other like minded organisations around the world to become members as they also see value. This will truly be a great outcome for all the hard work of the founding member organisations. Thank you to all who have made this possible.

Hans Klemme-Wolff
Chairman